

Ameco Medical Industries

Address : 10th of Ramadan City, 4th Industrial District B 119 East

Telephone : 015 383066/7

Fax : 015 383068

Website : www.amecath.com



Par Value : L.E 5

Issued paid-in capital : L.E 16,500,000

Listed Shares : 3,300,000

The Company in a Nutshell

Ameco Medical Industries was established in 2001, under law no.8 for year 1997 and law no. 95 for year 1992. The current Authorized and Paid In Capital amount to EGP 20.0 mn and EGP 16.5 mn respectively.

The company belongs to the fast developing Medical device manufacturing.

Ameco Medical Industries was established for the purpose of designing, developing and producing medical catheters and their kits for haemodialysis, urology, central venous and cardiology, in addition to related packaging material.

Ameco has 4 main lines of business: Dialysis, Urology, Central venous catheters and kits and percutaneous sheath introducers.

The core of business is development and innovation. Ameco has two product's patents in USA. One of the manufacturing processes is also patented.

The company is operating under high quality standards, namely: ISO 13485, EC certificate and EC Design Examination (high risk class III devices).

Company's sales are directed to the local and foreign markets, where exports constitute 60% of total sales, as of FY-09.

The current main export destinations are Europe and Latin America. Good business also at Syria, Turkey and Pakistan.

Ameco's vision is becoming "Market leader in some, recognizable in all of its products".

The company's short term strategy is targeting expansions through product registration in Eastern European countries, Russia, USA, Canada and Far Asian markets, adding new product range for gastroenterology and radiology, increase production capacity and generate direct sales points in Europe and USA.

Ameco is targeting doubling the sales volume over the next two years.

Balance Sheet

Assets

Currant assets	Fixed assets	Total Assets
19,256,331	8,603,345	27,859,676

Liabilities & Owner's Equity

Currant liabilities	Long term liabilities	Total liabilities	Owner's equity	Total liabilities & Owner's equity
1,313,122	-	1,313,122	26,546,554	27,859,676

Income Statement

Net Sales	Net Profit after taxes	Net profit
23,169,198	4,146,062	4,146,062

Financial Ratios

Return on Assets (ROA)	Return on Equity (ROE)	Debt to Equity	Leverage
0.15	0.16	0.00	21.22