

Kato Agriculture Development Co

• **Address** : 13 Ahmed Orabi St., Atareen - Alexandria
• **Telephone** : 03 4870961
• **Fax** : 03 48777539
• **Website** : -

• **Par Value** : L.E 5
• **Issued paid-up capital** : L.E 12,000,000
• **Listed Shares** : 2,400,000

• **The Company in a Nutshell**

Kato for Agriculture Development is an Egyptian joint stock company established in 1991, and operating according to the provisions of Law No. 159 for year 1981 and its executive regulations. The Company is established for the main purpose of undertaking land reclamation and cultivation. The Company's authorized capital amounts to LE 15 million whereas the issued and paid-in capital amount to LE 12 million distributed over 2.4 million shares of LE 5.0 par value.

The Company owns a piece of agricultural land consisting of 640 Feddan in El Tahreer district, which is cultivated by a variety of citrus products.

The Company's strategy focuses mainly on the cultivation and production of different varieties of citrus, which is considered the most important exporting fruit category in Egypt. During 2008, Egypt ranked fourth in citrus exporting countries with a total citrus export value of LE 1.8 billion, increasing to LE 2.2 billion during the first eight months of 2009.

During the last two years, the company adopted a restructuring plan aiming at the renewal of the existing infrastructure including irrigation network, irrigation station and power station.

Meanwhile, the Company replaced the mango-cultivated areas with high quality citrus plants, in addition to the replacement of low-productivity citrus trees with newer and higher-productivity plants, with the aim of increasing its total production capacity from 4,500 tons a year currently to 12,000 tons annually during the coming years.

On the other hand, the Company is currently studying the possibility of establishing a sorting, packing and packaging line for citrus, to be ready for export.

Balance Sheet

Assets

Currant assets	Fixed assets	Total Assets
1,247,836	25,913,640	27,161,476

Liabilities & Owner's Equity

Currant liabilities	Long term liabilities	Total liabilities	Owner's equity	Total liabilities & Owner's equity
8,427,608	1,112,075	9,539,683	17,611,793	27,151,476

Income Statement

Net Sales	Net Profit after taxes	Net profit
6,833,045	630,361	630,361

Financial Ratios

Return on Assets (ROA)	Return on Equity (ROE)	Debt to Equity	Leverage
0.02	0.04	0.00	2.80